

## **FY 2021 Language Reconsideration**

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**Department: Public School Support**

**Division: Facilities**

**Description: Replace Language**

### **1. Background:**

This reconsideration accounts for the most updated cash balance in the Bond Levy Equalization Program Fund. The motion and the numbers were accurate, but the language accounted for the cash balance in the fund as of June 2019, rather than November 2019, resulting in less General Fund being needed to fully fund Bond Levy for FY 2021. Rather than "\$9,308,400," the language should have read "\$8,796,600." This language specifies the amount of cigarette tax revenue that is needed to be transferred to the General Fund to meet the obligations of the Bond Levy Equalization Fund.

### **March 3, 2020 Language:**

DISTRIBUTION TO THE GENERAL FUND. Notwithstanding the provisions of Section 63-2520(b)(4), Idaho Code, the amount of revenue distributed to the General Fund shall be \$9,308,400 for the period July 1, 2020, through June 30, 2021.

### **2. Reopen FY 2021 Budget:** *Requires unanimous consent or 2/3 roll call vote to reopen.*

"I request unanimous consent to reopen the fiscal year 2021 budget for Public School Support Division of Facilities."

### **3. Motion:**

"I request unanimous consent to replace the language for the Public School Support's Division of Facilities as accepted by the Joint Finance-Appropriations Committee on March 3, 2020, with the new language as shown on the screen."

### **Corrected Language:**

DISTRIBUTION TO THE GENERAL FUND. Notwithstanding the provisions of Section 63-2520(b)(4), Idaho Code, the amount of revenue distributed to the General Fund shall be \$8,796,600 for the period July 1, 2020, through June 30, 2021.